

EXPORTS

Minnesota ranked seventh in farm exports for fiscal year 2008. The value of the state's exports came to \$5.46 billion, versus \$3.63 billion in 2007. This accounts for 4.73 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

AGRICULTURAL EXPORTS: Minnesota, FY 2008

Commodity	Value
	Million Dollars
Feed Grains & Products	1,583.8
Soybeans & Products	1,725.3
Wheat & Products	642.3
Live Animals & Meat 1/	534.3
Vegetables & Preparations	88.5
Feed & Fodders	141.8
Dairy Products 2/	191.0
Hides & Skins	71.8
Poultry & Products	107.0
Sunflower Seed & Oil	10.9
Fats, Oils, Greases	35.1
Seeds	25.7
Other 3/	303.9
Total	5,461.4

AGRICULTURAL EXPORTS: Leading States, FY 2008

Rank	State	Value
		Million Dollars
First	CA	13,691.0
Second	IA	7,859.5
Third	IL	7,540.8
Fourth	TX	6,006.8
Fifth	NE	5,944.6
Sixth	KS	5,902.1
Seventh	MN	5,461.4
Eighth	ND	3,949.5
Ninth	IN	3,778.2
Tenth	MO	3,219.2

1/ Excludes Poultry.

2/ Methodology revised starting in 2007 to estimate shares based on state production of cheese, butter, dry whey, ice cream, and sherbet.

3/ Includes sugar and tropical products, minor oilseeds, nursery and greenhouse, essential oils, beverages (excluding juice), wine and other miscellaneous vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, (www.ers.usda.gov).

LAND VALUES: Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 2005-2008 1/

State	2005	2006	2007	2008	Change
					2007-2008
		Dollars Per Acre			Percent
MN	2,100	2,400	2,780	3,100	11.5
IA	2,650	2,930	3,400	4,000	17.6
ND	505	575	650	765	17.7
SD	605	710	820	990	20.7
WI	2,850	3,200	3,800	4,070	7.1
48 States 2/	1,650	1,900	2,160	2,350	8.8

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.